



## **BEARFACTS 1993 – 2003**

### **Oklahoma City (MSA) [36420]**

Oklahoma City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 1,132,374 ranked 47th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Oklahoma City had a per capita personal income (PCPI) of \$28,875. This PCPI ranked 150th in the United States and was 92 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.6 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Oklahoma City was \$18,996 and ranked 177th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Oklahoma City had a total personal income (TPI) of \$32,696,925\*. This TPI ranked 49th in the United States. In 1993 the TPI of Oklahoma City was \$19,280,521\* and ranked 52nd in the United States. The 2003 TPI reflected an increase of 3.7 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oklahoma City. In 2003 net earnings accounted for 71.1 percent of TPI (compared with 70.7 in 1993); dividends, interest, and rent were 15.3 percent (compared with 16.6 in 1993); and personal current transfer receipts were 13.6 percent (compared with 12.7 in 1993). From 2002 to 2003 net earnings increased 4.8 percent; dividends, interest, and rent decreased 2.2 percent; and personal current transfer receipts increased 4.9 percent. From 1993 to 2003 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Oklahoma City increased from \$25,266,299\* in 2002 to \$26,507,867\* in 2003, an increase of 4.9 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$15,573,008\* to the 2003 estimate was 5.5 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008